

## TRUSTED ADVICE TODAY FOR A BETTER TOMORROW



### TRUSTED REPAYMENT ADVICE FROM FINANCIAL PROFESSIONALS

Certified Student Loans Professional (CSLP) is the only designation designed specifically for financial professionals who have demonstrated that they have obtained the minimum level of subject matter competency in order to effectively provide student loan repayment advice within the context of general personal finances. Many CSLP's hold other professional designations such as CFP, CPA, ChFC, and CLU. The CSLP designation is designed to help borrowers of student loans identify financial advisors who are best suited to assist them with determining their repayment options in conjunction with their changing life's goals and ambitions.

### CSLA Board Of Standards

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CSLA Board of Standards

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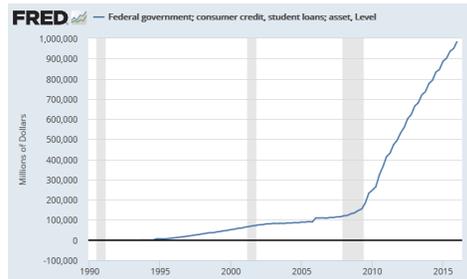
## Why Certified Student Loan Professional (CSLP)?



**A SMARTER WAY  
TO REPAY**

Tel. 888.826.2752

# CSLA—ACHIEVING LIFE’S GOALS WHILE REPAYING STUDENT LOANS



**STUDENT DEBT HAS SKYROCKETED OVER THE PAST 25 YEARS BECOMING THE SECOND LARGEST CONSUMER DEBT MARKET**

Today more than 43 million people have outstanding student debt balances, with the average undergraduate beginning their careers owing on average, more than \$37,000. The debt loads for those with advanced degrees can exceed \$100,000. As debt balances have increased and become a significant part of the budget, student loan repayment will need to be an integral part of financial planning for current and future generations.

The approach chosen for repaying student loans by young, early career college graduates may have a significant impact on their future financial success. Beginning in 1993, the Federal Government created Income Driven Repayment (IDR) programs designed to make repaying loans easier for those with higher debt loads and lower incomes.

## Navigating Repayment Options

Traditional repayment programs designed for the borrowers to pay their loans in full include standard, extended and graduate repayment plans. In addition to these options, there are five different IDR plans which are characterized by adjusting payments based on income and offer the ability for loan forgiveness. Each IDR program has different characteristics and eligibility requirements. For most borrowers the selection process of a loan repayment plan can be confusing, leading many borrowers to choose a plan that may not be the best fit for their financial objectives and goals. Making a correct choice the first time can save the borrowers time and money.



**CSLP— ANSWERING YOUR  
REPAYMENT AND FINANCIAL  
QUESTIONS**

## Incorporating Repayment Into Planning

Student loan repayment programs can also be directly affected by numerous factors in beyond a borrower's income. The CSLPs understands how changes in income, lifestyle, and other personal factors affect the various repayment plans, and can help the borrower to implement a suitable financial strategy to lessen their impact. Perhaps most important, a CSLP can assist a borrower with strategies that link student loan repayment with other important financial matters such as tax preparation, retirement planning, home purchases and starting a business. Furthermore, a CSLP can ensure a borrower understands the risks associated with various repayment options. Borrowers working with financial professionals who hold a CSLP designation can trust that their advisor has the knowledge to help them make informed repayment decisions that fit into the context of their changing life.

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